

YES on MEASURE A VOTE - WORSE CASE SCENARIO WITHOUT RESIDENTIAL STVR TOT AND SALES TAX
Corrected Measure G Error

Measure G set equal to
110% of Bradley Burnes

EXPLANATION: Measure A worst case scenario; all residential STVR TOT and sales tax was zeroed beginning January 2025 with no increase in exempt area STVR TOT and sales tax. The Finance Advisory Committee's February 23, 2022 forecast was used adopting the traditional Measure G Sales Tax equaling 1.10 the Bradley Burnes Sales Tax.
CONCLUSION: The current and worst case scenario 10-year forecasts both show an **increase in General Fund reserves.** The standard 6% and 4% growth projections were applied to the Police and Fire services expenses respectively. **Police and fire service obligations can easily be met.**

GENERAL FUND FINANCIAL PROJECTIONS

Measure A Worst Case Scenario - Subtracted All Residential TOT and Sales Tax
As of February 23, 2022

	Actuals 2020/21	Growth Projections	Current Budget 2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	
1. Cash Receipts														
Sales Tax - Measure G ^a	\$12,594,389		\$12,300,000	\$12,637,800	\$12,890,556	\$12,256,952	\$12,502,091	\$12,752,133	\$13,007,176	\$13,267,319	\$13,532,666	\$13,803,319	\$14,079,386	\$130,729,399
Sales Tax - Bradley Burnes	\$10,729,160	2.00%	\$10,500,000	\$10,710,000	\$10,924,200	\$11,142,684	\$11,365,538	\$11,592,848	\$11,824,705	\$12,061,200	\$12,302,424	\$12,548,472	\$12,799,441	\$117,271,512
Transient Occupancy Tax	\$11,071,977	1.00%	\$11,840,000	\$11,958,400	\$12,077,984	\$12,198,764	\$12,320,751	\$12,443,959	\$12,568,399	\$12,694,083	\$12,821,023	\$12,949,234	\$13,078,726	\$125,111,322
Property Tax	\$9,232,411	2.00%	\$8,927,000	\$9,105,540	\$9,287,651	\$9,473,404	\$9,662,872	\$9,856,129	\$10,053,252	\$10,254,317	\$10,459,403	\$10,668,591	\$10,881,963	\$99,703,123
Fire Service Property Tax	\$7,591,078	2.00%	\$7,047,900	\$7,188,858	\$7,332,635	\$7,479,288	\$7,628,874	\$7,781,451	\$7,937,080	\$8,095,822	\$8,257,738	\$8,422,893	\$8,591,351	\$78,715,989
Fire Property Tax Reserves ^b	\$70,110		\$800,200	\$78,663	\$225,586	\$381,262	\$546,098	\$720,519	\$904,969	\$1,099,910	\$936,511	\$936,511	\$936,511	\$6,766,540
Motor Vehicle In-Lieu	\$4,376,455	2.00%	\$4,615,000	\$4,707,300	\$4,801,446	\$4,897,475	\$4,995,424	\$5,095,333	\$5,197,240	\$5,301,184	\$5,407,208	\$5,515,352	\$5,625,659	\$51,543,622
Other Revenue/Intergovernmental	\$2,503,819	1.00%	\$1,577,100	\$1,592,871	\$1,608,800	\$1,624,888	\$1,641,137	\$1,657,548	\$1,674,123	\$1,690,865	\$1,707,773	\$1,724,851	\$1,742,100	\$16,664,955
Franchise Fees	\$1,942,464	1.00%	\$1,825,000	\$1,843,250	\$1,861,683	\$1,880,299	\$1,899,102	\$1,918,093	\$1,937,274	\$1,956,647	\$1,976,213	\$1,995,976	\$2,015,935	\$19,284,473
Charges for Services	\$962,358	1.00%	\$876,010	\$884,770	\$893,618	\$902,554	\$911,580	\$920,695	\$929,902	\$939,201	\$948,593	\$958,079	\$967,660	\$9,256,653
Development Related Permits	\$1,289,970	1.00%	\$999,000	\$1,008,990	\$1,019,080	\$1,029,271	\$1,039,563	\$1,049,959	\$1,060,459	\$1,071,063	\$1,081,774	\$1,092,592	\$1,103,518	\$10,556,268
Document Transfer Tax	\$1,568,997	1.00%	\$750,000	\$757,500	\$765,075	\$772,726	\$780,453	\$788,258	\$796,140	\$804,102	\$812,143	\$820,264	\$828,467	\$7,925,126
Business Licenses/Permits	\$735,341	1.00%	\$1,253,000	\$1,265,530	\$1,278,185	\$1,290,967	\$1,303,877	\$1,316,916	\$1,330,085	\$1,343,386	\$1,356,819	\$1,370,388	\$1,384,092	\$13,240,244
Fines and Assessments	\$779,006	1.00%	\$294,000	\$296,940	\$299,909	\$302,908	\$305,938	\$308,997	\$312,087	\$315,208	\$318,360	\$321,543	\$324,759	\$3,106,649
SilverRock Resort Net Revenue ^c	-				\$531,400	\$1,260,000	\$2,500,000	\$2,960,000	\$2,842,000	\$3,222,000	\$3,540,000	\$3,575,400	\$3,611,154	\$24,041,954
Carryover Funding/Use of Reserves	\$16,589,933		\$14,640,959											
2. Total Revenue	\$82,036,768		\$78,245,169	\$64,036,412	\$65,797,808	\$66,893,442	\$69,403,298	\$71,162,839	\$72,374,891	\$74,116,306	\$75,458,649	\$76,703,465	\$77,970,721	\$713,917,829
3. Cash Paid Out														
Police Services Contract ^d	\$16,395,945	6.00%	\$17,706,000	\$18,768,360	\$19,894,462	\$21,088,129	\$22,353,417	\$23,694,622	\$25,116,299	\$26,623,277	\$28,220,674	\$29,913,914	\$31,708,749	\$247,381,905
Fire Service Contract ^d	\$6,164,684	4.00%	\$6,988,000	\$7,267,520	\$7,558,221	\$7,860,550	\$8,174,972	\$8,501,970	\$8,842,049	\$9,195,731	\$9,563,561	\$9,946,103	\$10,343,947	\$87,254,624
Salaries (Full-Time Employees)	\$5,993,384	3.00%	\$6,335,400	\$6,525,462	\$6,721,226	\$6,922,863	\$7,130,549	\$7,344,465	\$7,564,799	\$7,791,743	\$8,025,495	\$8,266,260	\$8,514,248	\$74,807,109
Maintenance & Operations ^e	\$5,183,300	2.00%	\$7,273,850	\$7,419,327	\$7,567,714	\$7,719,068	\$7,873,449	\$8,030,918	\$8,191,537	\$8,355,367	\$8,522,475	\$8,692,924	\$8,866,783	\$81,239,561
Other Contract Services	\$2,797,373	2.00%	\$4,467,700	\$4,557,054	\$4,648,195	\$4,741,159	\$4,835,982	\$4,932,702	\$5,031,356	\$5,131,983	\$5,234,623	\$5,339,315	\$5,446,101	\$49,898,470
Transfers Out ^g	\$2,185,000	1.00%	\$1,082,000	\$1,092,820	\$1,103,748	\$1,114,786	\$1,125,934	\$1,137,193	\$1,148,565	\$1,160,050	\$1,171,651	\$1,183,367	\$1,195,201	\$11,433,315
Employee Medical Insurance Costs	\$1,276,886	3.00%	\$1,690,000	\$1,740,700	\$1,792,923	\$1,846,709	\$1,902,110	\$1,959,173	\$2,017,948	\$2,078,487	\$2,140,841	\$2,205,067	\$2,271,219	\$19,955,175
Other Personnel Costs	\$469,347	2.00%	\$976,320	\$995,846	\$1,015,763	\$1,036,079	\$1,056,800	\$1,077,936	\$1,099,495	\$1,121,485	\$1,143,914	\$1,166,793	\$1,190,129	\$10,904,240
PERS Unfunded Pension Liability ^h	\$2,008,514		\$1,477,100	\$1,283,698	\$1,377,000	\$1,476,400	\$1,539,800	\$1,580,600	\$1,659,600	\$1,699,600	\$1,740,600	\$1,784,600	\$1,771,600	\$15,913,498
PERS Normal Payroll Costs	\$504,405	2.00%	\$569,300	\$580,686	\$592,300	\$604,146	\$616,229	\$628,553	\$641,124	\$653,947	\$667,026	\$680,366	\$693,974	\$6,358,350
Salaries (Part-Time/Temporary)	\$178,248	2.00%	\$281,700	\$307,053	\$334,688	\$341,382	\$348,209	\$355,173	\$362,277	\$369,522	\$376,913	\$384,451	\$392,140	\$3,571,808
Capital Expenses ^f	\$4,610,911		\$6,315,356	\$2,052,000	\$2,052,000	\$2,052,000	\$2,052,000	\$2,052,000	\$2,052,000	\$2,052,000	\$2,052,000	\$2,052,000	\$2,052,000	\$20,520,000
Measure G Reserves	\$7,524,389		\$3,578,644	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$2,052,000	\$2,052,000	\$2,052,000	\$2,052,000	\$2,052,000	\$5,000,000
Multi-Year Project Carryovers	\$14,640,959		\$14,640,959											
4. Total Operational Expenses	\$69,933,345		\$73,382,329	\$53,590,526	\$55,658,237	\$57,803,269	\$60,009,450	\$62,295,306	\$63,727,049	\$66,233,193	\$68,859,772	\$71,615,161	\$74,446,090	\$634,238,053
5. Yearly Operations Cash Position (2 minus 4)	\$12,103,423		\$4,862,840	\$10,445,886	\$10,139,571	\$9,090,173	\$9,393,848	\$8,867,533	\$8,647,842	\$7,883,113	\$6,598,877	\$5,088,304	\$3,524,630	\$79,679,776
6. RDA Loan Repayment Repayment based on Last & Final ROPS	\$2,591,066		\$2,642,888	\$2,695,746	\$2,749,661	\$2,804,654	\$2,860,747	\$2,917,962	\$2,976,321	\$3,035,847	\$2,748,258			\$22,789,196
7. Cash Position After ROA Repayment (5 plus 6)	\$14,694,489		\$7,505,728	\$13,141,632	\$12,889,232	\$11,894,827	\$12,254,595	\$11,785,495	\$11,624,163	\$10,918,960	\$9,347,135	\$5,088,304	\$3,524,630	\$102,468,972
Residential STVR TOT		1.00%				\$2,000,000	\$4,040,000	\$4,080,400	\$4,121,204	\$4,162,416	\$4,204,040	\$4,246,081	\$4,288,541	\$31,142,682
Residential STVR Sales Tax		2.00%				\$700,000	\$1,428,000	\$1,456,560	\$1,485,691	\$1,515,405	\$1,545,713	\$1,576,627	\$1,608,160	\$10,616,157
8. Cash Position w/o Residential STVR Program						\$9,194,827	\$6,786,595	\$6,248,535	\$6,017,268	\$5,241,139	\$3,597,381	-\$734,404	-\$2,372,071	\$60,010,133

Current Finance Advisory Commission 10-year forecast projects \$102M increase to cash reserve, added to current \$101M surplus. Total 10-year surplus \$203M

\$60M surplus added to current \$101M surplus. Total 10-year surplus \$161M