

Fact Check 3 - June 30, 2021 Cash Reserve

**General Fund
Reserves at 6/30 /21**

Prepaid Costs	\$ 25,246	
Land held for resale	\$ 5,403,652	
RDA loan	\$ 24,070,622	
Total Non-Spendable		\$ 29,499,520
Pension Trust	\$ 11,381,922	
Total Restricted		\$ 11,381,922
Reserved for Natural Disaster	\$ 10,000,000	
Reserved for Economic Disaster	\$ 11,000,000	
Reserved for Cash Flow	\$ 5,000,000	
Reserved for Capital Replacement	\$ 10,000,000	
Reserved for Operational Carryovers	\$ 1,209,870	
Total Committed		\$ 37,209,870
Fire Services	\$ 11,423,931	
Measure G reserve	\$ 15,128,658	
Capital Project Reserves	\$ 13,431,089	
Total Assigned		\$ 39,983,678
Unassigned		\$ 24,241,553
Total General Fund Reserves		\$ 142,316,543

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Less Non-Spendable & Restricted	\$ (40,881,442)	
Available by City Council Action		\$ 101,435,101
Reserved for Natural Disaster	\$ 10,000,000	
Reserved for Economic Disaster	\$ 11,000,000	
Reserved for Cash Flow	\$ 5,000,000	
Reserved for Capital Replacement	\$ 10,000,000	
Reserved for Operational Carryovers	\$ 1,209,870	
Fire Services	\$ 11,423,931	
Measure G reserve	\$ 15,128,658	
Capital Project Reserves	\$ 13,431,089	
Unassigned	\$ 24,241,553	
Available by City Council Action		\$ 101,435,101

These reserves have been designated by the City Council and can be changed by the City Council

Fund Balance

In the fund financial statements, governmental funds report the following fund balance classifications:

Nonspendable includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted includes amounts that are constrained on the use of resources by either (a) external creditors, grantors, contributors, or laws of regulations of other governments or (b) by law through constitutional provisions or enabling legislation.

Committed includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City's highest authority, the City Council. The formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is by a resolution.

Assigned includes amounts that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. City Council is authorized to assign amounts to a specific purpose. The City Council authorizes assigned amounts for specific purposes pursuant to the policy-making powers granted through a resolution.

Unassigned includes the residual amounts that have not been restricted, committed, or assigned to specific purposes. The general fund is the only fund that reports a positive unassigned fund balance.